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| **SESSION** | **FEB MARCH 2025** |
| **PROGRAM** | **BACHELOR OF BUSINESS ADMINISTRATION (BBA)** |
| **SEMESTER** | **II** |
| **COURSE CODE & NAME** | **DBB1207 PROJECT MANAGEMENT** |
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**Assignment Set – 1**

**Q1. Why is project management important? Also, discuss the importance of project identification. 5+5 10**

**Ans 1.**

**Project Management**

Project management is the structured approach of planning, organizing, executing, and monitoring specific tasks to achieve defined goals within a specified timeframe and budget. It provides a systematic framework that ensures efficiency, accountability, and successful delivery of projects. The importance of project management lies in its ability to align resources and efforts with business objectives.

First, project management ensures clarity of purpose. Through clearly defined objectives and

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**Q2. Explain the life cycle of a project. 10**

**Ans 2.**

**Project Life Cycle**

The project life cycle represents the sequence of phases a project undergoes from its initiation to closure. It provides a structured approach to managing work and ensures that each phase is completed before moving to the next. The life cycle is a framework that guides project managers and teams to maintain focus, control progress, and meet objectives effectively.

**1. Project Initiation**

This is the starting phase where the project’s feasibility and value are assessed. A business

**Q3. Define the term scheduling. What are the key steps included in risk management process? 5+5**

**Ans 3.**

**Definition of Scheduling**

Scheduling in project management refers to the process of listing project activities, deliverables, milestones, and timelines in a systematic order. It is a key aspect of project planning that helps in tracking progress, allocating resources, and meeting deadlines. A schedule ensures that work is carried out in the correct sequence and within the allocated time. Tools such as Gantt charts, network diagrams, and project calendars are commonly used for scheduling.

Effective scheduling enhances team coordination, sets expectations, and identifies critical

**Assignment Set – 2**

**Q4. Define Quality. What are the key attributes of quality? 10**

**Ans 4.**

**Quality**

In project management, quality is defined as the degree to which a project’s deliverables meet the established requirements and customer expectations. It refers to the performance, consistency, and reliability of the products, services, or processes involved in a project. Quality ensures that the final output is fit for use, free from defects, and provides value to stakeholders.

Quality is not limited to the end product but includes the processes followed to produce it. It

**Q5. Describe the process of project performance evaluation. Also, briefly discuss the purpose of project execution and control. 6+4**

**Ans 5.**

**Project Performance Evaluation**

Project performance evaluation is the systematic process of assessing a project’s progress and effectiveness against defined goals, timelines, and budgets. It helps in identifying areas of improvement, monitoring resource utilization, and ensuring that the project remains aligned with its objectives. Evaluation is carried out at different stages—during the project, at

**Q6. Briefly discuss the steps to close the project. Discuss the advantages of using PM software package. 6+4**

**Ans 6.**

**Steps to Close the Project**

**1. Final Deliverable Handover**

The first step in project closure is delivering the final product or service to the client or end-user. This includes ensuring that all acceptance criteria have been met and obtaining formal approval from stakeholders. Documentation of the handover process is important for record-keeping.

**2. Completion of Documentation**

All project-related documents such as contracts, design plans, schedules, test results, and financial records must be finalized and archived. This ensures transparency and aids in any