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| **SESSION** | **JULY-AUG 2024** |
| **PROGRAM** |  **MASTER OF COMMERCE (M COM)** |
| **SEMESTER** | **III** |
| **COURSE CODE & NAME** | **DCM7106 MANAGEMENT INFORMATION SYSTEM** |
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**Set – 1**

**1. What are the basic features of a modern organization?**

**Ans 1.**

**Basic Features of a Modern Organization**

A modern organization is structured to adapt to the dynamic and complex business environment of today. It integrates advanced technologies, embraces innovation, and operates with efficiency to achieve competitive advantage. The following are the key features that define a modern organization:

**1. Technological Integration**

Modern organizations rely heavily on technology to streamline their operations. Digital transformation has become essential, with businesses leveraging artificial intelligence (AI),

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**2. What do you understand by decision-making with communication technology?**

**Ans 2.**

**Decision-Making with Communication Technology**

Decision-making is a crucial aspect of management, involving the selection of the best course of action from available alternatives. In the digital era, communication technology plays a significant role in enhancing decision-making processes by enabling swift information flow, collaboration, and data analysis.

**1. Role of Communication Technology in Decision-Making**

Communication technology refers to the tools and systems that facilitate information exchange, such as email, video conferencing, instant messaging, enterprise resource planning (ERP)

**3. Briefly identify the main functions of the finance and accounting module of an ER**

**Ans 3.**

**Main Functions of the Finance and Accounting Module of an ERP**

Enterprise Resource Planning (ERP) systems integrate various business functions to streamline operations and enhance efficiency. One of the most critical components of an ERP system is the **Finance and Accounting module**, which helps organizations manage their financial transactions, reporting, compliance, and overall financial planning. This module ensures that businesses maintain accurate financial records and make informed financial decisions.

**1. General Ledger Management**

The general ledger (GL) is the backbone of an organization's financial system. The finance

**Set – 2**

**4. What are the different ways of making online payments?**

**Ans 4.**

**Different Ways of Making Online Payments**

With the rapid advancement of digital technology, online payments have become an integral part of modern financial transactions. Consumers and businesses now rely on various digital payment methods to make transactions quickly, securely, and conveniently. Below are the different ways to make online payments:

**1. Credit and Debit Cards**

Credit and debit cards remain one of the most widely used methods for online payments. Issued

**5. What is a DSS and how can it help managers?**

**Ans 5.**

**Decision Support System (DSS) and Its Role in Managerial Decision-Making**

A **Decision Support System (DSS)** is a specialized information system that helps managers and business executives make informed decisions by analyzing large volumes of data and generating useful insights. DSS combines data, analytical models, and user-friendly interfaces to assist decision-makers in solving complex business problems, improving efficiency, and enhancing strategic planning.

**1. Components of a Decision Support System**

A DSS typically consists of three main components:

* **Data Management Component** – Stores and processes relevant business data from

**6. What are the different kinds of power that systems professionals exert over users?**

**Ans 6.**

**Different Kinds of Power That Systems Professionals Exert Over Users**

Systems professionals, such as IT managers, software developers, and cybersecurity experts, play a crucial role in managing technological systems within an organization. Their expertise and control over IT infrastructure give them various forms of power over users. These powers can ensure efficiency and security but, if misused, may lead to ethical concerns and resistance from employees.

**1. Expert Power**

Expert power comes from specialized knowledge and technical skills. IT professionals