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| **SESSION** | **jul - aug 2024** |
| **PROGRAM** | **MASTER OF BUSINESS ADMINISTRATION (MBA)** |
| **SEMESTER** | **IV** |
| **course CODE & NAME** | **DMBA402 international BUSINESS MANAGEMENT** |
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**1. Explain the Importance of International Business. Explain the Challenges Faced While Doing International Business**

**Ans 1.**

International business refers to the trade of goods, services, technology, capital, and knowledge across national borders. It plays a pivotal role in the global economy by fostering interdependence among countries and enabling businesses to expand their operations worldwide. However, engaging in international business also comes with several challenges.

**Importance of International Business**

**Economic Growth and Development** International business contributes significantly to the economic growth of nations by generating revenue, creating jobs, and promoting technological advancements. Countries with strong international trade partnerships experience higher GDP Its Half solved only

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**2. Write a Short Note on the Following: Impact of Legal Environment on IB and Impact of Culture on IB**

**Ans 2.**

**a. Impact of Legal Environment on International Business**

The legal environment significantly influences international business operations, as companies must comply with the laws and regulations of the countries where they operate. Key aspects of the legal environment include:

1. **Trade Regulations** International businesses must adhere to export-import laws, tariffs, quotas, and trade agreements. For instance, the World Trade Organization (WTO) sets rules to facilitate fair trade among nations.
2. **Taxation Policies** Different countries impose varying tax structures, such as corporate taxes, VAT, and customs duties. Companies must navigate these complexities to

**3. Write Notes on the Following: Positive Impact of Globalization and WTO**

**Ans 3.**

**a. Positive Impact of Globalization**

Globalization refers to the increasing interconnectedness of economies, societies, and cultures through trade, investment, and information exchange. Its positive impacts are evident across various dimensions:

1. **Economic Growth** Globalization promotes economic development by enabling countries to access international markets, attract foreign investments, and integrate into

**4. What is International Financial Management? Explain the Types of International Accounting Standards**

**Ans 4.**

**International Financial Management**

International Financial Management (IFM) involves managing financial resources in a global business environment. It encompasses investment, financing, and risk management activities across different countries, currencies, and regulatory frameworks. The goal is to maximize profitability while minimizing financial risks in international operations.

**Key Aspects of IFM**

* **Foreign Exchange Management**: Dealing with currency fluctuations and exchange rate risks.
* **International Investment Decisions**: Assessing opportunities for foreign direct

**5. Explain FDI? Elaborate the Advantages and Disadvantages of FDI**

**Ans 5.**

**Foreign Direct Investment (FDI)**

Foreign Direct Investment (FDI) refers to the investment made by a company or individual from one country into business interests located in another country. Unlike portfolio investments, which involve passive holdings of financial assets, FDI involves establishing a lasting interest, such as ownership of property, plants, or businesses. FDI is crucial for economic globalization and serves as a major driver of international trade and development.

FDI typically takes two forms: **Greenfield Investments**, where companies establish new

**6. Write Notes on the Following: Recruitment of Expatriates and Export Promotion Schemes**

**Ans 6.**

**Recruitment of Expatriates**

Recruitment of expatriates refers to the process of hiring employees from a company's home country or other foreign countries to work in its overseas operations. Expatriates often play critical roles in transferring knowledge, implementing corporate policies, and bridging cultural gaps in international business environments.

One key aspect of recruiting expatriates is identifying individuals with the right technical expertise, cultural adaptability, and leadership qualities. Candidates must be prepared to