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| **SESSION** | **MARCH-APRIL 2024** |
| **PROGRAM** | **MASTER OF BUSINESS ADMINISTRATION (MBA)** |
| **SEMESTER** | **III** |
| **COURSE CODE & NAME** | **DPRM302 - PROJECT PLANNING AND SCHEDULING** |
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**Assignment Set – 1**

**1. What is the significance of Project Organization? Discuss in detail various Project Organization Structures and their significance in Project Management.**

**Ans 1.**

**Significance of Project Organization**

Project organization plays a crucial role in the successful execution and completion of a project. It establishes a structured framework that ensures clear roles, responsibilities, and communication channels among project team members. Effective project organization leads to better coordination, efficient resource utilization, and timely delivery of project objectives. By defining the hierarchy and the flow of information, it minimizes confusion and conflicts, thereby enhancing overall project performance.

A well-organized project team is essential for aligning efforts towards common goals. It

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**2. How does idea generation contribute significantly to effective project management? Reflect on various techniques for generating project ideas.**

**Ans 2.**

**Contribution of Idea Generation to Effective Project Management**

Idea generation is a foundational element in effective project management. It involves the creative process of developing new concepts, solutions, and approaches that can significantly enhance the success of a project. The generation of innovative ideas helps in identifying unique opportunities, solving complex problems, and improving existing processes. By fostering a culture of creativity and innovation, project teams can develop more effective

**3. What is a project feasibility study, and why is it important before the start of any project? Discuss in detail the factors affecting a project's operational feasibility.**

**Ans 3.**

**Project Feasibility Study and Its Importance**

A project feasibility study is an assessment conducted to determine the viability of a proposed project. It evaluates various aspects of the project to ensure that it is practical, financially sound, and likely to succeed. The primary objective of a feasibility study is to identify potential problems and determine whether the project should proceed. This study provides a detailed analysis of the project's potential risks and benefits, helping decision-makers to make informed choices.

The importance of a feasibility study cannot be overstated. It helps in identifying the

**Assignment Set – 2**

**4. Describe the PERT Model in detail. Also, discuss the CPM Model and how it is different from the PERT Model.**

**Ans 4.**

**PERT Model**

The Program Evaluation and Review Technique (PERT) is a project management tool used to plan, schedule, and control complex projects. Developed by the U.S. Navy in the 1950s, PERT is particularly useful for projects where the time required to complete various tasks is uncertain. The primary goal of PERT is to analyze the tasks involved in completing a project and estimate the minimum time required to complete the project.

The PERT model involves creating a network diagram that represents the project’s activities

**5. What is Resource Scheduling and what are the principles of Resource Scheduling? Discuss the various resources involved in Project Management**

**Ans 5.**

**Resource Scheduling**

Resource scheduling is the process of allocating resources to project tasks in a way that optimizes their use and ensures that project objectives are met within the constraints of time, cost, and scope. Effective resource scheduling ensures that the right resources are available at the right time, preventing both resource shortages and overallocation. This process involves identifying all necessary resources, assigning them to tasks, and monitoring their usage

**6. Explain the key principles, themes, and processes of PRINCE2 (Projects in Controlled Environments 2), highlighting its significance in project management.**

**Ans 6.**

**PRINCE2: Key Principles, Themes, and Processes**

PRINCE2 (Projects in Controlled Environments 2) is a structured project management methodology widely used across various industries. It provides a detailed, process-based approach for managing projects effectively. PRINCE2 is recognized for its flexibility and scalability, making it suitable for projects of any size and complexity. The methodology is built around key principles, themes, and processes that collectively ensure successful project

project lifecycle. By emphasizing clear roles, continuous business justification, and learning from experience, PRINCE2 enhances project success rates. Its flexibility allows it to be