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| **SESSION** | **March 2024** |
| **PROGRAM** | **Bachelor of commerce** |
| **SEMESTER** | **5** |
| **course CODE & NAME** | **DCM3105 - international trade and finance** |
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**Assignment Set – 1**

**1. Explain the different forms of the international factor movement.**

**Ans 1.**

**International Factor Movement: An Overview**

International factor movements refer to the migration of economic inputs—capital and labor—across international borders. These movements are central to the field of international economics, affecting global trade patterns, employment, and production. The three main forms of international factor movements are: capital movements, labor migration, and technology transfer. Each of these plays a critical role in shaping economies and has unique

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**2. Illustrate any five types of foreign aid.**

**Ans 2.**

**Types of Foreign Aid: A Comprehensive Overview**

Foreign aid encompasses various forms of assistance extended by one country to another, primarily aimed at promoting development and welfare. It can be categorized into several types, each with specific goals and methodologies. Here, we discuss five primary types of foreign aid: bilateral aid, multilateral aid, humanitarian aid, military aid, and tied aid. These forms are instrumental in international relations and development policies.

**1. Bilateral Aid**

Bilateral aid involves direct assistance from one country to another. The donor country

**3. Discuss the concept of globalization and its impact on international trade.**

**Ans 3.**

**Globalization and Its Impact on International Trade**

Globalization refers to the process of increased interconnectedness and interdependence of the world's markets and businesses. This phenomenon has been driven by advances in technology, transportation, and communication, which have all made it easier and cheaper to move goods, services, and capital across borders. As a result, globalization has had a profound impact on international trade, influencing both the volume and nature of cross-

**Assignment Set – 2**

**4. Elaborate the key components of International Banking.**

**Ans 4.**

**Key Components of International Banking**

International banking encompasses the range of banking activities that cross international borders. It plays a critical role in global finance by facilitating trade, investments, and economic growth worldwide. The key components of international banking include international loans, foreign exchange services, trade financing, correspondent banking, and offshore banking. Each of these components serves specific functions and collectively

**5. Discuss the concept of the Balance of Payments and its key components.**

**Ans 5.**

**Concept of the Balance of Payments**

The Balance of Payments (BOP) is a comprehensive record of all economic transactions between residents of a country and the rest of the world during a specific period, usually a year. It provides crucial insight into a country's financial and economic status and helps policymakers and economists assess the economic interactions of a country with the rest of

**6. Summarize the contribution of the General Agreement on Tariffs and Trade (GATT) to global trade.**

**Ans 6.**

**Contribution of the General Agreement on Tariffs and Trade (GATT) to Global Trade**

The General Agreement on Tariffs and Trade (GATT) was established in 1947 with the primary objective of promoting international trade by reducing or eliminating trade barriers such as tariffs, quotas, and subsidies. Serving as a multilateral framework for negotiating and formalizing trade agreements, GATT played a pivotal role in the liberalization of world trade