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| **SESSION** | **AUG-SEP’23** |
| **PROGRAM** | **MASTER OF BUSINESS ADMINISTRATION (MBA)** |
| **SEMESTER** | **II** |
| **COURSE CODE & NAME** | **DMBA206  PROJECT MANAGEMENT** |
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**Assignment Set – 1**

**1. Describe tenknowledge areas of the project management discipline 10**

**Ans 1.**

Project management is a multifaceted discipline that encompasses a variety of knowledge areas, each contributing to the successful delivery of projects. Understanding these areas is crucial for project managers to effectively plan, execute, monitor, control, and close projects. Here, we explore ten key knowledge areas of the project management discipline.

**1. Integration Management:** This area focuses on ensuring that project elements are effectively coordinated. It involves developing a project charter, project management plan,

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**2. Explainthe Stages in Project Identification. 10**

**Ans 2.**

Project identification is a critical initial phase in the project management process. This stage involves recognizing and defining a project or a business opportunity. The aim is to ensure that the identified project aligns with the strategic objectives of the organization and promises a worthwhile return on investment. The process is methodical, involving several stages to

**3. Represent the project life cycle and its process flows 10**

**Ans 3.**

**The Project Life Cycle and Its Process Flows**

The project life cycle is a framework that guides the progression of a project from its inception to completion. It involves various stages, each marked by specific tasks, objectives, and outcomes. Understanding this life cycle is crucial for effective project management, as it provides a structured approach to planning, executing, monitoring, and closing projects.

**1. Initiation**

The initiation stage marks the beginning of the project. This phase involves defining the

**Assignment Set – 2**

**4. Define Quality Concepts. Explain the Shewhart Cycle andProject quality managementthat are used to improve management processes. 2+4+4**

**Ans 4.**

Quality concepts, the Shewhart Cycle, and project quality management are fundamental components in enhancing management processes across various industries. This detailed exploration aims to provide a comprehensive understanding of these elements.

**Quality Concepts**

Quality concepts refer to the principles and methodologies used to ensure that products, services, or processes meet certain standards of excellence. These concepts are crucial in

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**5. Depict and explain the process of the Purchase cycle. 10**

**Ans 5.**

**Understanding the Purchase Cycle**

The purchase cycle is a critical concept in both marketing and sales, representing the journey a consumer undertakes from identifying a need to making a purchase and beyond. This process is fundamental to understanding consumer behavior and devising effective marketing strategies. The purchase cycle can be broken down into several distinct stages, each requiring different marketing approaches and tactics.

1. **Recognition of Need** The purchase cycle begins when a consumer recognizes a need

**6. Describe the key steps and approaches for effective control of project 10**

**Ans 6.**

Effective control of a project is crucial for ensuring its success. It involves monitoring the project's progress and performance, identifying any areas of concern, and implementing corrective actions when necessary. Here are the key steps and approaches to achieve this:

**1. Establishing Clear Objectives and Key Performance Indicators (KPIs)**

The foundation of effective project control is the clear definition of project objectives and KPIs. These should be aligned with the overall goals of the organization and should be