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| **SESSION** | **APRIL 2023** |
| **PROGRAM** | **master of commerce (M com)** |
| **SEMESTER** | **IV** |
| **course CODE & NAME** | **DCM7204– BUSINESS ETHICS AND CORPORATE GOVERNANCE** |
| **CREDITS** | **4** |
| **nUMBER OF ASSIGNMENTS & Marks** | **02****30 Marks each** |

**SET – 1**

**1. Describe the nature of business ethics? Is business ethics a necessity?**

**Ans 1.**

Business ethics refers to the moral principles and standards that guide the behavior of individuals and organizations in the business world. It encompasses a wide range of topics, including corporate governance, insider trading, bribery, discrimination, corporate social responsibility, and environmental responsibility. Business ethics is concerned with the rightness and wrongness of actions and decisions made by individuals and organizations in

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**2. Discuss the importance of ethics and moral standards in detail.**

**Ans 2.**

The importance of ethics and moral standards in society, organizations, and individual lives cannot be overstated. These guiding principles shape behavior, inform decisions, and serve as a framework within which we operate as social beings. Understanding the critical role that ethics and morals play can provide insights into how we navigate a complex world, marked by diverse beliefs, cultures, and challenges.

**3. “Can Ethics & Profit together upshot the sustainability of business in long run’? critically examine the statement.**

**Ans 3.**

The question of whether ethics and profit can together contribute to the long-term sustainability of a business is an important one, especially in an era where stakeholders increasingly demand responsible and ethical business practices. Traditionally, the primary goal of a business has been to maximize shareholder value. However, the rise of social responsibility and environmental sustainability movements have made it clear that businesses

**SET – 2**

**1. Explain the concept of corporate governance? How can ethics make corporate governance more meaningful?**

**Ans 1.**

Corporate governance refers to the system of rules, practices, and processes by which a company is directed and controlled. It involves balancing the interests of a company's many stakeholders, such as shareholders, management, customers, suppliers, financiers, government, and the community. Corporate governance provides a framework for attaining a company's objectives, and encompasses practically every sphere of management, from action

**2. Explain ethical dilemmas in business.**

**Ans 2.**

Ethical dilemmas in business are situations where a business decision involves conflicting values or interests and there is no clear or straightforward solution that would satisfy all stakeholders. This usually arises when two or more ethically valid options are available, but they conflict with each other. Ethical dilemmas can arise from various sources, such as conflicts between profit and social responsibility, conflicts between different stakeholders'

**3. What are the merits & Demerits of CSR activities for an organization?**

**Ans 3.**

Corporate Social Responsibility (CSR) refers to a company's commitment to take responsibility for its effects on environmental and social well-being. It involves a business going beyond its legal obligations to take care of its stakeholders, including employees, communities, and the environment. As businesses are an integral part of society, it is essential for them to act responsibly and ethically. Here are the merits and demerits of CSR activities